

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.36,00,00,000/- towards payment of 5th installment of principle against the loan taken from M/s Canara Bank, Secunderabad by the APPFCL, which is due on 28.12.2011 for the Financial year 2011-12 –Administrative sanction- Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 167

Dated:27.10.2011.

Read the following:-

1. G.O.Ms.No.32, Energy (Power.III) Department, dated 23.03.2006.
2. G.O.Rt.No.53, Energy (Power.III) Department, dated 22.04.2010.
3. G.O.Rt.No.159, Energy (Power.III) Department, dated 25.11.2010.
4. G.O.Rt.No.85, Energy (Power.III) Department, dated 26.04.2011.
5. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Can Bank/ D.No.281/11, dated 12.10.2011.
6. G.O.Rt.No.3860, Finance (DCM.I) Department, dtated.21.10.2011.

ORDER:

In the G.O.1st read above, Government of Andhra Pradesh has issued irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited. In the G.O.2nd read above, Government have sanctioned an amount of Rs.9,32,67,810/- for payment of monthly interest to M/s.Canara Bank, S.P.Road, Secunderabad for the period from April, 2010 to December, 2010. In the G.O.3rd read above, Government have sanctioned an amount of Rs.2,28,69,862/- for payment of monthly interest to M/s.Canara Bank, S.P.Road, Secunderabad for the period from January, 2011 to March, 2011. In the G.O. 4th read above, Government have sanctioned an amount of **Rs.6,95,34,932/-, for** payment of interest to M/s.Canara Bank, S.P.Road, Secunderabad for the period from April, 2011 to December, 2011 by the APPFCL on due dates.

2. The Managing Director, A.P. Power Finance Corporation Limited, in his letter 5th read above has stated that M/s Canara bank had sanctioned Term Loan of Rs.250 crores by crediting the same to APPFCL Current account on 28.12.2006 and the same was transferred to Government of Andhra Pradesh. Further, the Principal amount is to be paid back in 7 installments(yearly), of which first 6 installments is of @Rs.36.00Crores and the last installment of Rs.34.00 Crores and so far 4 installments have been paid and 5th installment is due on 28.12.2011.

3. The Managing Director, APPFCL, has therefore requested the Government to accord sanction and to arrange the funds of **Rs.36,00,00,000/-**, towards 5th instalment of 2nd term Loan payable on 28.12.2011 to M/s Canara Bank, Secunderabad.

4. Accordingly, a BRO was issued by the Finance (DCM.I) Department for Rs.3600 lakhs vide G.O. 6th read above.

5. In terms of Budget Release Order issued in G.O. 6th read above, Government hereby accord sanction for an amount of Rs.36,00,00,000/- (Rupees Thirty Six Crores only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of 5th installment of principle against the loan taken from M/s Canara Bank, Secunderabad by the APPFCL, which is due on 28.12.2011 for the Financial year 2011-12.

6. The expenditure sanctioned in para 5 above, shall be debited to the heads of accounts "6003.Internal Debt of the State Government - MH.109 Loans from other Institutions - SH(13). Loans from A.P.Power Finance Corporation – 560. Repayment of Borrowings(Charged)".

P.T.O.

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7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (5) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Manager, Canara Bank, R.P. Road, Secunderabad through the APPFCL, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (DCM.I) Department.

The Energy (OP-Claims) Department.

[C.No.8042/Power.III(2)/2010]

SF/SCs.

//FORWARDED: BY ORDER//

SECTION OFFICER